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S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Britton-Hecla School District 45-4.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2015
3. Date of issue: February 10, 2015
4. Purpose of issue: To provide funds to pay for the control system recommissioning and training, exterior building leakage improvements, replace roofs at Elementary School and High School as applicable based on roof condition, replace windows at Elementary School and High School, replace flooring at Elementary School, upgrade restrooms at High School to ADA, allowance for Elementary School classroom finishes, storage, and some electrical circuiting, High School/Middle School classroom upgrades including the science areas, replace Cafeteria, Music, Choir, and High School/District office air handling units, add air conditioning retrofit kits to Elementary School and High School classroom unit ventilators, building addition and modification to connect the Elementary School and High School for improved security and safety, relocate & expand media center, add elevator to High School third story wing, new centralized district office, and work required for list improvements. allowance for kiddie gym building near football field for upgrades as determined by the board.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$6,385,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2015 is true and correct on this 10th day of February 2015.

By: 
Its: Business Manager

2397365

\$6,385,000

Britton-Hecla School District 45-4, South Dakota
Limited Tax General Obligation Certificates, Series 2015
New Money / Honeywell Project

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Series 2009		Net New D/S	Fiscal Total
					DS			
02/10/2015	-	-	-	-	-	-	-	-
07/01/2015	-	-	69,881.17	69,881.17	28,198.75	98,079.92	-	-
01/01/2016	-	-	89,210.00	89,210.00	383,198.75	472,408.75	570,488.67	-
07/01/2016	-	-	89,210.00	89,210.00	22,252.50	111,462.50	-	-
01/01/2017	-	-	89,210.00	89,210.00	387,252.50	476,462.50	587,925.00	-
07/01/2017	-	-	89,210.00	89,210.00	15,500.00	104,710.00	-	-
01/01/2018	-	-	89,210.00	89,210.00	395,500.00	484,710.00	589,420.00	-
07/01/2018	-	-	89,210.00	89,210.00	7,900.00	97,110.00	-	-
01/01/2019	-	-	89,210.00	89,210.00	402,900.00	492,110.00	539,220.00	-
07/01/2019	-	-	89,210.00	89,210.00	-	89,210.00	-	-
01/01/2020	335,000.00	1.400%	89,210.00	424,210.00	-	424,210.00	513,420.00	-
07/01/2020	-	-	86,865.00	86,865.00	-	86,865.00	-	-
01/01/2021	340,000.00	1.550%	86,865.00	426,865.00	-	426,865.00	513,730.00	-
07/01/2021	-	-	84,230.00	84,230.00	-	84,230.00	-	-
01/01/2022	345,000.00	1.750%	84,230.00	429,230.00	-	429,230.00	513,460.00	-
07/01/2022	-	-	81,211.25	81,211.25	-	81,211.25	-	-
01/01/2023	350,000.00	1.900%	81,211.25	431,211.25	-	431,211.25	512,422.50	-
07/01/2023	-	-	77,886.25	77,886.25	-	77,886.25	-	-
01/01/2024	355,000.00	2.500%	77,886.25	432,886.25	-	432,886.25	510,772.50	-
07/01/2024	-	-	73,448.75	73,448.75	-	73,448.75	-	-
01/01/2025	365,000.00	2.500%	73,448.75	438,448.75	-	438,448.75	511,897.50	-
07/01/2025	-	-	68,886.25	68,886.25	-	68,886.25	-	-
01/01/2026	375,000.00	2.250%	68,886.25	443,886.25	-	443,886.25	512,772.50	-
07/01/2026	-	-	64,667.50	64,667.50	-	64,667.50	-	-
01/01/2027	385,000.00	2.400%	64,667.50	449,667.50	-	449,667.50	514,335.00	-
07/01/2027	-	-	60,047.50	60,047.50	-	60,047.50	-	-
01/01/2028	395,000.00	2.600%	60,047.50	455,047.50	-	455,047.50	515,095.00	-
07/01/2028	-	-	54,912.50	54,912.50	-	54,912.50	-	-
01/01/2029	405,000.00	4.000%	54,912.50	459,912.50	-	459,912.50	514,825.00	-
07/01/2029	-	-	46,812.50	46,812.50	-	46,812.50	-	-
01/01/2030	420,000.00	3.000%	46,812.50	466,812.50	-	466,812.50	513,625.00	-
07/01/2030	-	-	40,512.50	40,512.50	-	40,512.50	-	-
01/01/2031	430,000.00	3.500%	40,512.50	470,512.50	-	470,512.50	511,025.00	-
07/01/2031	-	-	32,987.50	32,987.50	-	32,987.50	-	-
01/01/2032	445,000.00	3.500%	32,987.50	477,987.50	-	477,987.50	510,975.00	-
07/01/2032	-	-	25,200.00	25,200.00	-	25,200.00	-	-
01/01/2033	465,000.00	3.500%	25,200.00	490,200.00	-	490,200.00	515,400.00	-
07/01/2033	-	-	17,062.50	17,062.50	-	17,062.50	-	-
01/01/2034	480,000.00	3.500%	17,062.50	497,062.50	-	497,062.50	514,125.00	-
07/01/2034	-	-	8,662.50	8,662.50	-	8,662.50	-	-
01/01/2035	495,000.00	3.500%	8,662.50	503,662.50	-	503,662.50	512,325.00	-
Total	\$6,385,000.00	-	\$2,519,556.17	\$8,904,556.17	\$1,642,702.50	\$10,547,258.67	-	-

Yield Statistics

Bond Year Dollars	\$82,768.29
Average Life	12.963 Years
Average Coupon	3.0441080%
Net Interest Cost (NIC)	2.9998286%
True Interest Cost (TIC)	2.9551692%
Bond Yield for Arbitrage Purposes	2.5463608%
All Inclusive Cost (AIC)	2.9932311%

IRS Form 8038

Net Interest Cost	2.8474923%
Weighted Average Maturity	13.004 Years

File | Britton-Hecla School Dist 2014.sf | Final Numbers | SINGLE PURPOSE | 1/21/2015 | 2:30 PM